VILLAGE OF BUCKEYE LAKE, OHIO

RESOLUTION NUMBER 2017-02

RESOLUTION DECLARING NECESSITY FOR THE TAX LEVY IN EXCESS OF THE TEN-MILL LIMITATION, AND REQUESTING THE LICKING COUNTY AUDITOR AND THE FAIRFIELD COUNTY AUDITOR TO CERTIFY THE TOTAL CURRENT TAX VALUATION AND THE DOLLAR AMOUNT OF REVENUE THAT WOULD BE GENERATED BY THIS LEVY, PURSUANT TO SECTIONS 5705.03, 5705.192, 5705.25 OF THE OHIO REVISED CODE AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Section 5705.03 of the Ohio Revised Code, the taxing authority of the Village of Buckeye Lake, is authorized by law to place a tax levy before the electors residing within the Village's boundaries; and

WHEREAS, Village Council finds and determines that current taxes will be insufficient to provide the necessary funds for operating the Village of Buckeye Lake, Ohio; and

WHEREAS, Village Council finds that in order to provide adequate funds for its operation, it is necessary to levy a new tax at a rate of five (5) mills for each one dollar of valuation for a five-year period; and

WHEREAS, a resolution declaring the necessity of levying a tax outside of the ten-mill limitation in the amount of 5-mills must be passed and certified to the County Auditors of Licking and Fairfield counties in order to permit the Council to consider the levy of such a tax and must request that the County Auditors certify to the Council the dollar amount of revenue that would be generated by this levy; and

NOW, THEREFORE, BE IT RESO	DLVED by the Council of the Village of Buckey
Lake, County of Licking, State of Ohio,	of the elected members concurring that:

- <u>Section 1</u>: Council determines that the amount of taxes that may be raised within the ten-mill limitation will be insufficient to provide adequate funds for the necessary operation of the Village.
- Section 2: Council determines and declares that it is necessary to levy, for five years, an additional 5-mill operating levy which rate equals 5-mills for each one dollar of valuation which amounts to 0.5 cents (\$0.5) for each one hundred dollars of valuation for the benefit of the Village of Buckeye Lake for the continuing operation of the Village.
- <u>Section 3</u>: Once the certification from the Auditor is received, Council intends to request the Licking and Fairfield County Board of Elections to submit the question of the additional 5-mill levy to the electors residing within the Buckeye Lake corporate limits at an election in November, 2017, as authorized by Sections 5705.03, 5705.192 and 5705.25 of the Ohio Revised Code.

Section 4: The levy shall be in effect for five (5) years and shall be placed upon the tax list and duplicate for the 2017 tax year, if a majority of the electors voting thereon vote in favor thereof.

Section 5: In accordance with the requirements of Section 5705.03 of the Ohio Revised Code, Council hereby requests the Licking and Fairfield County Auditors to certify to this Village Council and to the Licking and Fairfield County Board of Elections the dollar amount of revenue that would be generated by the tax.

Section 6: The Treasurer of the Village is hereby directed to certify a copy of this Resolution to the Licking and Fairfield County Auditors to obtain the certification specified in Section 5 hereof.

Section 7: It is hereby found and determined that all formal actions of this Village Council and any of its committees concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council or committees, and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law.

<u>Section 8</u>: This Resolution is hereby declared to be an emergency necessary for the immediate preservation of the public health, safety and welfare. The reason for such necessity is that this Resolution must be enacted immediately to satisfy the filing deadlines to place this issue on the November 2017 ballot. Therefore, this Resolution shall go into immediate effect.

Adopted the /2	142 day of	Tune	, 2017	
ATTEST:				
Lotherus & CATHERINE ZWISS	D. Zwiller SLFR, Council Presi	dent CLAY	CARROLL, Mayor	
Approved as to form:	Mark Gardner, Soli	citor		