RESOLUTION NO. 2026-02
VILLAGE OF BUCKEYE LAKE, OHIO

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF BUCKEYE LAKE FOR PLANNING, DESIGN, AND/OR CONSTRUCTION OF WATER FACILITIES; DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND DECLARATING AN EMERGENCY.

WHEREAS, the Village of Buckeye Lake seeks to upgrade its existing water facilities; and

WHEREAS, the Village of Buckeye Lake intends to apply for a Water Supply Revolving Loan Account (WSRLA) for the planning, design, and/or construction of the water facilities; and

WHEREAS, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement, as well as designating a dedicated repayment source;

NOW THEREFORE, FOLLOWING AN AFFIRMATIVE VOTE OF AT LEAST TWO THIRDS (2/3) OF THE COUNCIL TO DISPENSE WITH THE REQUIREMENT OF THE BUCKEYE LAKE VILLAGE CHARTER SECTION 4.04 TO READ A RESOLUTION ON THREE SEPARATE DAYS WITH AT LEAST ONE WEEK BETWEEN READINGS,

BE IT RESOLVED by the Council of the Village of Buckeye Lake, Ohio:

SECTION I: That the Mayor or designee be and is hereby authorized to apply for a WSRLA loan, sign all documents for, and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design, and/or construction of water facilities on behalf of the Village of Buckeye Lake, Ohio.

SECTION II: That the dedicated source of repayment will be Water Utility Fees.

SECTION III: For the reasons in the preamble, and pursuant to Ohio Revised Code 5705, this Resolution is deemed an emergency measure necessary for the immediate preservation of the public peace, health, safety, and general welfare of the citizens of Buckeye Lake, Ohio. Therefore, this resolution shall become effective immediately upon its passage by Council.

ADOPTED this _____day of _____, 2026

Attest: _____ _____
Council Clerk, Samantha Torres Council President, Tom Wolfe

Date filed with Mayor: _____, 2026

Date Approved by Mayor: _____, 2026

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Mayor, Linda Goodman

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